

FORM 'DIR-8'
Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

Registration No. of Company: L25209UP1970PLC003320

Nominal Capital: Rs. 25,00,00,000/-

Paid-up Capital: Rs. 3,90,00,000/-

Name of Company: Swadeshi Polytex Limited

Address of its Registered Office: KJ-77 Kavi Nagar, Ghaziabad-201001 (U.P.)

To
The Board of Directors
Swadeshi Polytex Limited

I, Rishabh Chand Lodha S/o Mr. Chand Mal Lodha, Resident of E-5, Shraman Gandhi Nagar, Near Ganesh Temple, Bhilwara, Rajasthan - 311001 Director in the Company hereby give notice that I am a director in the following companies during the last three years: -

CIN	Name of the Company	Date of Appointment	Date of Cessation
L17111RJ1992PLC006987	NITIN SPINNERS LIMITED	09.11.2023	
U74999DL2018NPL329934	ICMAI REGISTERED VALUERS ORGANISATION	29.12.2018	31.03.2023
U67100PN2018PTC180427	ALT CAPITAL PRIVATE LIMITED	30.11.2021	30.01.2023

I further confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.



Dr. Rishabh Chand Lodha

DIN: 07177605

Date: 20.03.2024

FORM MBP - 1

Notice of interest by director [Pursuant to section 184 (1) and rule 9(1)]

To
The Board of Directors
Swadeshi Polytex Limited
KJ-77, Kavi Nagar, Ghaziabad- 201002 (U.P.)

Dear Sir(s)

I, Rishabh Chand Lodha S/o Mr. Chand Mal Lodha, Resident of E-5, Shraman Gandhi Nagar, Near Ganesh Temple, Bhilwara, Rajasthan - 311001, being a director in the company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals: -

CIN	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern / Change in interest or concern	Shareholding	Date on which interest or concern arose / changed
L17111RJ1992PLC 006987	NITIN SPINNERS LIMITED	Director	NIL	09.11.2023



Dr. Rishabh Chand Lodha
DIN: 07177605
Date: 20.03.2024

Form DIR-2
Consent to act as a director of a company

*[Pursuant to section 152(5) and rule 8 of Companies (Appointment and Qualification of Directors)
Rules, 2014]*

To,
Swadeshi Polytex Limited

Subject: Consent to act as a Director.

I, Rishabh Chand Lodha, hereby give my consent to act as Director of **Swadeshi Polytex Limited**, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a Director / Whole-time Director under the Companies Act, 2013.

1.	Director Identification Number (DIN)	07177605
2.	Name	Rishabh Chand Lodha
3.	Father's Name	Sh. Chand Mal Lodha
4.	Address	E-5, Shraman Gandhi Nagar, Near Ganesh Temple, Bhilwara, Rajasthan - 311001
5.	E-mail id	rishabhlodha57@gmail.com
6.	Mobile No	7042527528
7.	Income-tax PAN	ABCPL4774F
8.	Occupation	Professional
9.	Date of birth	14/02/1957
10.	Nationality	Indian
11.	No. of companies in which I am already a Director	1
12.	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute	NA

DECLARATION

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.



Dr. Rishabh Chand Lodha

Date: 20.03.2024

Place: Bhilwara



CURRICULUM VITAE

1.	Full Name	:	Dr. RISHABH CHAND LODHA
2.	Residential Address / Address for communication	:	E-5 Basant Vihar Bhilwara-311001(Rajasthan)
3.	Email address	:	rishabhlodha57@gmail.com
4.	Telephones: Mobile	:	70425 27528 93525 55254
5.	Date of Birth	:	14 th February, 1957
6.	Age as on 31.03.2019	:	62 Yrs 01 Mths 15 Days
7.	Academic Qualification	:	M.Com., M.B.A. (Gold Medalist)
8.	Professional Qualification/ Membership	:	Ph.D. (Finance), LL.B., CAIIB
9.	Languages Known	:	English, Hindi
10.	Whether still in profession	:	Chairman, ICMAI RVO
11.	Name of the retiring Bank	:	Central Bank of India(Rtd on 28.02.2017)
12.	No. of years of service put in	:	40 Years
13.	Grade at the time of retirement	:	Rs.172100/- to Rs.214400/-
14.	Details of Career : ➤ Presently Insolvency Professional ➤ Key Assignments,dates, responsibilities, from General Manager and above ➤ Mention any assignment of significance, Placement abroad, member of any special committees; articles, books written. ➤ Exposure to all contemporary banking practices relating to Credit, Risk Management, Regulatory Compliance, Treasury Operations, Information Technology, Productivity and Profitability, HRM and CRM ➤ Educational and Professional Qualifications	:	Annexure - A Annexure-I Annexure-II Annexure-III Annexure - IV
15.	Have worked in Institutions.	:	➤ ED, Central Bank of India ➤ GM, Union Bank of India ➤ CVO, Oriental Bank of Commerce ➤ CVO, IIFCL (India Infrastructure Finance Co. Ltd.) ➤ CVO, CERSAI (Central Registry of Securitisation Asset Reconstruction and Security Interest of India). ➤ CEO, Jito Administrative Training Foundation

17.	Any other information	:	<ul style="list-style-type: none"> ✓ Widely travelled and have working exposure of different States and markets in India. ✓ Healthy and fit, can travel across the country.

Annexure-I

Details of Key Assignments, Dates, Responsibilities

Sr No	Post & Organisation	Period	Responsibilities	Key Assignments
1.	Insolvency Professional & Advocacy	01.06.2019 to till date	<p>Undersigned also has in- depth knowledge of IBC & its Rules and Regulations framed there under. He is currently empanelled with State Bank of India, Punjab National Bank, Central Bank of India, Bank of Baroda, Union Bank of India, Canara Bank, IDBI Bank, Indian Bank and City Union Bank etc.</p> <p>Undersigned has unmatched knowledge of Textiles, Iron & Steels, Chemical and Explosive and Logistics etc. He himself has acted as RP in CIRP project which were concerned with the Textiles, Iron & Steels, Chemical and Explosive and Logistics. Dr. Lodha is partner of AVM Resolution Professionals, LLP, (IPE) registered with the IBBI (Registration No: IBBI/IPE/0099) comprising of 16 partners out of which 15 partners are registered Insolvency Professionals (IPs), based at different locations on Pan India basis and having expertise and rich experience.</p>	Annexure -A (Attached)
2.	Chief Executive Officer JATF (Jito Adminstrative Training Foundation)	01/05/2017 to 31/05/2018	To Groom / Mentor / Coach students for preparation of Civil Services Examinations of UPSC New Delhi	<ul style="list-style-type: none"> ➤ To Conduct CET Examinations for admissions in different Centers. ➤ To

				<p>Supervise Centers of the Institute at Jaipur, Indore and Pune.</p> <ul style="list-style-type: none"> ➤ Provide in house / outside Coaching as per needs of the students. ➤ Conduct fortnightly test for prelim / mains examinations. ➤ Conduct talk / Subject preparation and Mock Interviews. ➤ To monitor activities through MIS.
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3.	Executive Director Central Bank of India	From 11.03.2015 to 28.02.2017	<ul style="list-style-type: none"> • Establish Vision, Mission and Values of the Bank. • Set Business Strategy and organizational structure for implementation of the Strategy. • Delegate authority for implementation of strategy to Management of the Bank. • Uphold Stakeholders' interest and be accountable to stakeholders. • Ensure adherence to the principles of Corporate Governance in the overall interest of the stakeholders. 	<ul style="list-style-type: none"> • Retail Banking • Agriculture, MSME and Priority Sector Lending. • RRBs, Lead Districts, RSETIs & FLCCs. • Marketing, Corporate Communications, Publicity & CSR, New Initiatives, Mutual Funds, Bank Assurance, & Client Coverage. • Parliamentary Committees & Rajbhasha • Branch Operations, Customer Service & Compliance • General Administration, Facilities Management and Expenditure • Balance Sheet management. • Business Planning & Strategy implementation • Overall business development with specific goals to improve ROA, ROE, NIM, Non- Interest Income (Insurance & Mutual Fund),
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				NPA and Recovery Management, Resource Mobilization, etc.
4.	<ul style="list-style-type: none"> ➤ Chief Vigilance Officer ➤ Oriental Bank of Commerce ➤ IIFCL (India Infrastructure Finance Co. Ltd.) ➤ CERSAI (Central Registry of Securitisation Asset Reconstruction and Security Interest of India) 	From: 29.09.2014 To: 10.03.2015	<ul style="list-style-type: none"> • Deliver justice to all in disciplinary cases through objective, fair and transparent disciplinary process and decisions. 	<ul style="list-style-type: none"> • To advise the Chief Executive in all matters pertaining to Vigilance. • To educate and spread awareness on Preventive Vigilance measures. • To train & educate the Disciplinary Authorities. • To suggest changes in existing systems and procedures for effective prevention of frauds and unethical practices. • Co-ordination with CBI (Central Bureau of Investigation) & CVC (Central Vigilance Commission) for fast disposal of big borrowal accounts/ fraud cases.

5.	Secretary to the Board & Chief Compliance Officer (General Manager) Union Bank of India	From: 07.10.2013 To: 28.09.2014	<ul style="list-style-type: none"> • Timely and smooth conduct of Board and Board Level Committees / Shareholders' meeting etc • Ensure total compliance with the all laws and regulations • Timely resolution of Investor complaints / communications • Quality of recording of minutes and follow-up of 	<ul style="list-style-type: none"> • Adoption of best practices of Corporate Governance in the Bank. • As Chief Compliance Officer (CCO) of the Bank facilitated effective link between the
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			<p>observations</p> <ul style="list-style-type: none"> • Articulation and updation of compliance policy • Strengthen Compliance Culture by creating awareness on the importance of compliance in the Bank • Minimize compliance risk through identification of gaps • Timely reporting to Board and ACB, RBI/GOI. 	<p>Bank and the Regulators i.e. RBI, MOF, SEBI, IRDA etc.</p> <ul style="list-style-type: none"> • Co-ordination and organization of various committees viz. Customer Service, Investors Grievance Committee of the Banks from time to time.
6.	Field General Manager (New Delhi & Pune) Union Bank of India	From: 27.01.2012 To: 06.10.2013	<ul style="list-style-type: none"> • Achieve targeted growth of the Zone as per Corporate Business Plan allocation. • To transform the Zone as a top performing Zone in the country contributing towards overall development of the Bank. • Increase market share in overall business of the Zone including third party products. • Create infrastructure and support for the branches and offices. • Allocation of target to the Regions on the basis of demography, geography, potentialities, opportunities and visibility. • Monitoring the performance of Regions with a 360 Degree perspective 	<ul style="list-style-type: none"> • Organizing Business & Customers meets. • Coach and mentor branch heads and business managers
7.	Project Head (BPR - Business Process Re-engineering i.e. Nav Nirman & Utkrash. Union Bank of India (in consultation with Mckinsey & Co.)	From: 20.10.2010 To : 26.01.2012	<ul style="list-style-type: none"> • Transform and implement new initiatives suggested by Corporate Core Team of the project adhering to the prescribed time line to achieve Customer Service excellence in the Bank. 	<ul style="list-style-type: none"> • Establish a new branch model by recalibrating traffic flows, branch format, choreography and staffing models. • Streamline Call Centre and ATM operations. • Strengthen the Customer Grievance Cell.

				<ul style="list-style-type: none"> • To begin Change Management programme. • To start Academy of Customer Service Excellence. • To start Customer Intelligence Unit.
8.	Branch Head of Industrial Finance Branches and VLBS Union Bank of India, Central Office, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Mumbai-400 021.	From: 12.02.2002 To: 19.10.2010	<ul style="list-style-type: none"> • Sourcing, sanctioning and monitoring of Large Corporate Borrowers. • Loan Syndication, participation in Consortium/CDR meetings. • Increase in overall working of the branch including Non-Fund Business and Profitability to achieve business plan targets 	

(A) SHORT VISIT TO ABROAD

Sr.No.	Place	Year	Purpose
1.	Washington DC, USA	2016	To Participate in Annual Meetings of the IMF/World Bank Group at Washington DC, USA - To Present “How Effectively PMJDY Programme Implemented in India”.
2.	Singapore	2015	To meet and co-ordinate with other Banks, Financial Institutions and I.T. companies in Banking sector at Swift International Banking Operations Seminar (SIBOS), and to market the Bank’s image, reputation and products.
3.	Osaka, Japan	2013	To meet and co-ordinate with other Banks, Financial Institutions and I.T. companies in Banking sector at Swift International Banking Operations Seminar (SIBOS), and to market the Bank’s image, reputation and products.
4.	Thailand	2010	To Study of Third Party Products Business – Experience of Asian countries.
5.	Singapore	2007	To Participate in Marketing Programme at S.P. Jain Management Institute, Singapore.
6.	Malaysia	2007	To Attend Seminar on “Marketing of Insurance Business in the Developing Countries”.

(B) MEMBER OF SPECIAL COMMITTEES**(I) External**

1.	Member of IBA Committee on Technology, Digital & Financial Inclusion of Gyan Sangam 2016.under the Chairmanship of Smt. Arundhati Bhattacharya, Chairman, State Bank of India.
2.	Member of Jury for the India Gem & Jewellery Awards 2015 – Constituted by Dun & Brad Street

(II) Internal

1.	Member of various Committees at Central Bank of India viz. Management Committee, Audit Committee of the Board, IT Strategy Committee, Customers Service Committee, Stakeholders Relationship, HR Committee, Risk Management, Large Value Frauds, Vigilance Committee, Monitoring of Recovery, Credit Approval Committee of the Board, Head Office Level Central Credit Approval Committee, Central Office Premises Committee, New Business Group, etc.
2.	Member of various Committees at CentBank Home Finance Limited, Bhopal i.e. Nomination and Remuneration Committee, ALCO Committee, Investment Committee, Stakeholders Relationship Committee, Credit Management Committee, Corporate Social Responsibility Committee, HR Committee, Independent Directors Committee etc.
3.	President of Advisory Committee for RSETI, FLCC & Lead Bank of SUAPS (Samajik Utthan Avam Prashikshan Sansthan) at Central Bank of India.
4.	Member of various Committees at Oriental Bank of Commerce viz. Vigilance Committee, HR Committee, Large Value Frauds Committee etc.
5.	Member of various Committees at IIFCL viz. Credit Managing Committee, Investment Committee, Vigilance Committee etc.

(C) (I) Books written:

1.	Book on Costing of Banks Products : Titled Cost Consciousness Banks a special study of Union Bank of India – publication of Union Bank of India (published in 1987).
2.	Fundamentals of Tourism System , Co-author, published by Kanishka Publication, New Delhi (published in 2004)

(II) Latest Articles written in Major Magazines

Sr.No.	Magazine	Month & Year	Title of Articles
1.	Dalal Street Investment Journal	November 2016	UPI Will Be A Game Changer.
2.	Indian Institute of Bankers & Finance (IIBF)	September 2016	Stressed Account Management & Financial Stability.
3.	Econostar	May 2016	Financial Inclusion Through Outstanding Outreach Programmes
4.	Indian Tiny Star	June 2016	Rural Self Employment Training Institutes (RSETIs) Focus on Entrepreneurship over Employment.
5.	Indian Economy & Market	September 2016	Taking Banking to the Door Step.
6.	Banking Frontier	May 2016	Reputation Risk – A risk which is often ignored.
7.	Centralite (In house magazine of Central bank of India)	June 2016 March 2016 June 2015 March 2015	Unified Payment Interface (UPI) Revolutionary Change in Mobile Banking & Financial Inclusion. Pradhan Mantri Fasal Bima Yojana – A ray of hope in farmers. Mudra Card – A Perfect Solution for Working Capital Requirement in Micro & Small Enterprises. In my opinion HR Management: Great Conceptual Changes.

(III) Panel Discussion & Key Speaker at Major Events

From time to time various reputed organizations like BFSI, BCSBI, NSDL, ICAI, ICSI, NIRDPR, TPF etc. invited to deliver key note address, act as panelist on different topics at different forum.

Exposure to all contemporary banking practices relating to:

Credit	<p><u>Union Bank of India</u></p> <ul style="list-style-type: none"> ☑ Headed Branches in rural and semi-urban areas >5 years for Agricultural and Priority Sector Advances exposure. ☑ Credit Head at Zonal Office Ahmedabad for Gujarat State (more than 350 Branches). ☑ Branch Head of Large Corporate Branches at Baroda, Ahmedabad & New Delhi. ☑ Regional/Zonal Head at Pune and New Delhi. <p><u>IIFCL</u></p> <ul style="list-style-type: none"> ☑ Members of Credit Approval Committee. <p><u>Central Bank of India</u></p> <ul style="list-style-type: none"> ☑ Member of various Credit decision Committees viz. Management Committee, Credit Approval Committee of the Board. ☑ Besides Large Corporate Advances, overseeing Departments viz. Priority Sector, MSME, FI, and Retail at Corporate Office.
Risk Management	<ul style="list-style-type: none"> • Associated with the Team of RBI for Risk Based Supervision Audit in Union Bank of India. • Associated with various Committees of Risk Management in Oriental Bank of Commerce, IIFCL & Central Bank of India.
Regulatory Compliance	<ul style="list-style-type: none"> • As Chief Compliance Officer (CCO) of Union Bank of India implemented, Regulatory Compliances of RBI, MOF, SEBI, IRDA etc. • Member of various Regulatory Compliance Committee at Central Bank of India.
Treasury Operations	<ul style="list-style-type: none"> • Member of ALCO Committee, Investment Committee at Central Bank of India for investment decisions.
Information Technology	<ul style="list-style-type: none"> • Member of I.T. Sub-Committee of the Board at Central Bank of India • I.T. Committee of Gyan Sangam set up by Indian Banks' Association. • Key Speaker at different forum for Digitization, Fintech Implementation etc.
Productivity and Profitability	<ul style="list-style-type: none"> • Formulated Business Plan & Strategic, including Profitability Plan for the Bank. • Participated in different programmes at different forum organized by BCG & Mckinsey & Co.
HRM & CRM	<ul style="list-style-type: none"> • Member of HR Committee & Customers Committee at Oriental Bank of Commerce, IIFCL and Central Bank of India. • Headed Customer Service Excellence Project of Union Bank of India in consultation of M/s Mckinsey & Co. • Participation of various programmes of BCSBI including Key Speaker in their Customers Meet programme at Mumbai. • Member of New Training System (in consultation of Win Star – New Zealand) at Union Bank of India in the year 1997.

Annexure-IV

Educational & Professional Qualifications					
Name of University/ Institution	Degree	Year of Passing	Percentage of Marks Obtained	Academic Distinction	Subject/ Specialization
Insolvency & Bankruptcy Board of India	Limited Insolvency Examination	2017	62	First Division	Insolvency & Bankruptcy Code & Regulation 2016
M.D.S. University, Ajmer	Ph.D.	2002	N.A.	-	Finance
Udaipur University	M.B.A.	1987	72.20	First (Gold Medalist)	Finance & Marketing
IIBF	CAIIB	1983	N.A.	-	Banking
Rajasthan University	M.Com.	1980	64	First	Economics, Administration & Fin. Mgmt.
M.D.S. University, Ajmer	L.L.B.	1996	52.55	-	-
Rajasthan University	B.Com	1976	69.23	First	Commerce

Annexure - A

S No.	Corpor-ate Debtor	NCLT BEN-CH	Role	Industry	WDV of Fixed Asset	Peak Turn-over	Total Claim Amount	Name of Major Bank/ FIs	Present Status of Corporate debtor
1	Agarwal Mittal Concast Private Limited	AHD.	RP	Steel	58.25 Cr.	665.93 Cr.	219.62 Cr. (within which Rs 131.18 Cr. of FC)	City Union Bank, SIDBI, M&M Financial Services Ltd.	Completed Resolution Plan Approved by CoC for Rs. 52.56 Cr. Pending for NCLT Approval
2	Super Shiv Shakti Chemicals Private Limited (BHILWARA)	JPR	RP	Explosive	31.81 Cr.	63.37 Cr	<u>64.43</u> Cr. (within which Rs. 39.92 Cr. of FC)	Punjab National Bank	Completed Resolution Plan Approved by CoC for Rs. 27.00 Cr. Pending for NCLT Approval

3	Flywheel Logistics Solutions Private Limited	New Delhi Bench IV	RP	Logistics	3.43 Cr.	130.68 Cr.	17.10 Cr. (within which Rs. 4.80 Cr. of FC)	Union Bank of India, Hinduja Finance Ltd.	CIRP is at final stage
4	FLPL Logistics Private Limited	New Del - III	RP/ Liquidator	Logistics	1.55 Cr.	3.35Cr.	106.42 Cr. (within which Rs. 106.41 Cr. of FC)	Union Bank of India, Volkswagon Finance	Under Liquidation
5	ADIG Jemtex Private Limited	JPR	IRP	Textile	2.35 Crores	80.16 Crores	44.16 Crores (With in which 40.46 Crores of FC)	Bank of Baroda	Completed IRP Stage
6	Aarti Suitings Private Limited	JPR	IRP	Textile	10.19 Crores	57.54 Crores	21.68 Crores (With in which 21.68 Crores of FC)	Bank of Baroda	Completed IRP Stage

From:
Rishabh Chand Lodha
Address: E-5, Shraman Gandhi Nagar, Near Ganesh Temple,
Bhilwara, Rajasthan - 311001

Date: 20th March, 2024

To
Board of Directors
Swadeshi Polytex Limited
KJ-77, Kavi Nagar,
Ghaziabad-201002, U.P.

SUB: DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTOR

Dear Sir,

I, Rishabh Chand Lodha, an Independent Director of the Company hereby give a declaration that I meet the criteria of independence as provided under section 149 (6) of the Companies Act, 2013 and clause (b) of Regulation 16 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This declaration has been issued for the financial year 2024-25. In case of any change in my position, I shall intimate the same to the Company.

Thanking You,

Yours Faithfully,



Dr. Rishabh Chand Lodha
DIN: 07177605

Registration Certificate

Independent Director's Databank registration certificate is issued to

Rishabh Chand Lodha

Valid from 26 Feb 2020 to 25 Feb 2026

Registration No. : IDDB-DI-202002-013329

Mr. Praveen Kumar (IAS)

DG & CEO IICA

This certificate is digitally generated by IICA, hence no signature is required.